Company Report

Executive Summary

The second quarter of 2026 noted OQGN's continued focus on operational excellence, safety, sustainability, and future energy development. The company maintained high levels of reliability across its network, achieved a record single-day gas dispatch, and sustained its strong safety performance with zero Lost Time Injuries during the quarter. OQGN's leadership in sustainability was further recognized through the ESG Platinum Award at Oman Sustainability Week, while its support for the launch of Oman's first 3D-printed Hydrogen Lab demonstrated its commitment to advancing the nation's energy transition.

From a financial perspective, OQGN delivered a strong performance during the first half of 2026, reporting revenue of OMR 96.4 million, an increase of 7.0% compared to OMR 90.1 million in the same period of 2025. The growth was primarily driven by increased construction activity and expansion of the regulated asset base. Net profit rose by 6.7% to OMR 27.1 million, reflecting continued operational efficiency, disciplined cost management, and steady business growth.

As OQGN looks ahead, it remains focused on creating long-term value through resilient operations, sustainable practices, and strategic investments that support Oman's evolving energy landscape

QHSSE Performance

The second quarter marked another positive step in OQGN's safety journey, with zero Lost Time Injuries (LTIs) recorded across its operations. With 23.9 million LTI-free hours achieved, the company continues to strengthen its safety culture and reinforce its commitment to maintaining the highest standards of health, safety, and operational integrity.

Operational Performance

OQGN continued to demonstrate strong operational reliability during the second quarter, maintaining 99.9% gas availability and recording its highest-ever single-day gas dispatch of 139.44 SCM on 3 June 2026.

Sustainability Performance

In recognition of its outstanding sustainability performance, OQGN earned the ESG Platinum Award, securing the highest rating among Medium to Large Businesses at Oman Sustainability Week. This achievement reflects the company's dedication to integrating environmental, social, and governance principles across its operations while creating long-term value for stakeholders and supporting Oman's sustainable development agenda.

As of 30 June 2026, OQGN has a total number of employees of 473, with an Omanization rate of 96%.

Financial Performance

	Six Months ended 30th June			
	2026	**2025**	**Change(﷼)**	**Change (%)**
Revenue (﷼ Million)	96.4	90.1	6.3	7.0%
Total Expenses (﷼ Million)	(69.3)	(64.7)	(4.6)	7.1%
Net Profit (﷼ Million)	27.1	25.4	1.7	6.7%

Key Highlights:

- OQGN achieved a 7.0% revenue increase in the first half of 2026 compared to the similar period in the previous year, primarily driven by the increase in construction activity and regulated asset base.

- The overall net profit for the period has increased by 6.7% compared to the similar period in the previous year, reflecting the strong operational performance and steady growth.

Future Outlook

OQGN reaffirmed its commitment to Oman's energy transition by supporting the launch of the Sultanate's first 3D-printed Hydrogen Lab at GUtech, advancing green hydrogen research and developing national clean energy capabilities, in alignment with Net Zero 2050.

Thanks and Appreciation

As the energy sector continues to evolve, OQGN remains focused on creating long-term value through operational excellence, innovation, and responsible growth. The strong relationships we have built with our stakeholders, coupled with the talent and commitment of our people, position us to seize new opportunities and contribute to Oman's energy ambitions. We look to the future with confidence, ready to expand our impact and support the nation's ongoing development.